

Helpful Technology Limited

Registered number: 07165965

Balance Sheet

as at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	3,476	-
Current assets			
Debtors	3	74,285	189,236
Cash at bank and in hand		<u>369,499</u>	<u>299,616</u>
		443,784	488,852
Creditors: amounts falling due within one year	4	(45,151)	(104,346)
Net current assets		<u>398,633</u>	<u>384,506</u>
Net assets		<u>402,109</u>	<u>384,506</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		402,009	384,406
Shareholder's funds		<u>402,109</u>	<u>384,506</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S Gray
Director

Approved by the board on 29 August 2017

Helpful Technology Limited
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery over 3 years

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2016	3,447
Additions	5,214
Disposals	<u>(3,447)</u>
At 31 March 2017	<u>5,214</u>
Depreciation	
At 1 April 2016	3,447
Charge for the year	1,738
On disposals	<u>(3,447)</u>
At 31 March 2017	<u>1,738</u>
Net book value	
At 31 March 2017	<u>3,476</u>

3 Debtors

	2017 £	2016 £
Trade debtors	64,677	172,537
Other debtors	<u>9,608</u>	<u>16,699</u>
	<u>74,285</u>	<u>189,236</u>

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4 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	-	6,923
Trade creditors	3,040	2,855
Corporation tax	16,160	38,805
Other taxes and social security costs	22,599	43,849
Other creditors	3,352	11,914
	<u>45,151</u>	<u>104,346</u>

5 Controlling party

The ultimate controlling party during the year was Mr S Gray, the director and sole shareholder.

6 Other information

Helpful Technology Limited is a private company limited by shares and incorporated in England. Its registered office is:
39 Durban Road
Beckenham
Kent
BR3 4EY