

Registered number
07165965

Helpful Technology Ltd

Report and Accounts

31 March 2013

Helpful Technology Ltd

Registered number: 07165965

Director's Report

The director presents his report and accounts for the year ended 31 March 2013.

Principal activities

The company's principal activity during the year continued to be that of software development and technology.

Directors

The following person served as director during the year:

S Gray

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 9 August 2013 and signed on its behalf.

S Gray
Director

Helpful Technology Ltd
Profit and Loss Account
for the year ended 31 March 2013

	Notes	2013 £	2012 £
Turnover	2	265,004	220,338
Cost of sales		(38,939)	(42,854)
Gross profit		<u>226,065</u>	<u>177,484</u>
Administrative expenses		(113,044)	(47,537)
Operating profit	3	<u>113,021</u>	<u>129,947</u>
Interest receivable		20	30
Interest payable	4	(13)	-
Profit on ordinary activities before taxation		<u>113,028</u>	<u>129,977</u>
Tax on profit on ordinary activities	5	(22,716)	(25,955)
Profit for the financial year		<u><u>90,312</u></u>	<u><u>104,022</u></u>

Helpful Technology Ltd
Balance Sheet
as at 31 March 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	6	2,001	903
Current assets			
Debtors	7	74,637	38,491
Cash at bank and in hand		67,076	69,472
		<u>141,713</u>	<u>107,963</u>
Creditors: amounts falling due within one year			
	8	(43,841)	(39,305)
Net current assets		<u>97,872</u>	<u>68,658</u>
Net assets		<u>99,873</u>	<u>69,561</u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account	10	99,773	69,461
Shareholder's funds		<u>99,873</u>	<u>69,561</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S Gray
 Director
 Approved by the board on 9 August 2013

Helpful Technology Ltd
Notes to the Accounts
for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 33.3% straight line

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Turnover	2013	2012
Turnover attributable to geographical markets outside the UK	1.7%	1.0%
3 Operating profit	2013	2012
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,227	452
Director's remuneration	7,488	7,068
	<hr/>	<hr/>
4 Interest payable	2013	2012
	£	£
Interest payable	13	-
	<hr/>	<hr/>
5 Taxation	2013	2012
	£	£
UK corporation tax	22,716	25,955
	<hr/>	<hr/>

Helpful Technology Ltd
Notes to the Accounts
for the year ended 31 March 2013

6 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2012	1,355
Additions	2,325
At 31 March 2013	<u>3,680</u>
Depreciation	
At 1 April 2012	452
Charge for the year	1,227
At 31 March 2013	<u>1,679</u>
Net book value	
At 31 March 2013	<u>2,001</u>
At 31 March 2012	<u>903</u>

7 Debtors	2013 £	2012 £
Trade debtors	<u>74,637</u>	<u>38,491</u>

8 Creditors: amounts falling due within one year	2013 £	2012 £
Bank loans and overdrafts	2,811	-
Corporation tax	22,716	25,955
Other taxes and social security costs	16,855	12,099
Other creditors	1,459	1,251
	<u>43,841</u>	<u>39,305</u>

9 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

10 Profit and loss account	2013 £
At 1 April 2012	69,461
Profit for the year	90,312
Dividends	(60,000)
At 31 March 2013	<u>99,773</u>

Helpful Technology Ltd
Notes to the Accounts
for the year ended 31 March 2013

11 Dividends	2013	2012
	£	£
Dividends for which the company became liable during the year:		
Dividends paid	<u>60,000</u>	<u>60,000</u>

Helpful Technology Ltd
Detailed profit and loss account
for the year ended 31 March 2013

	2013	2012
	£	£
Sales		
Sales	<u>265,004</u>	<u>220,338</u>
Cost of sales		
Purchases	939	-
Subcontractor costs	<u>38,000</u>	<u>42,854</u>
	<u>38,939</u>	<u>42,854</u>
Administrative expenses		
Employee costs:		
Wages and salaries	26,167	-
Director's salary	7,488	7,068
Pensions	21,100	15,000
Employer's NI	3,008	-
Staff training and welfare	413	73
Travel and subsistence	6,080	2,385
Entertaining	<u>1,652</u>	<u>702</u>
	<u>65,908</u>	<u>25,228</u>
Premises costs:		
Rent	18,006	-
Use of home	<u>208</u>	<u>156</u>
	<u>18,214</u>	<u>156</u>
General administrative expenses:		
Telephone and fax	2,339	1,408
Postage	111	28
Stationery and printing	851	253
Information and publications	61	171
Bank charges	161	102
Insurance	302	618
Equipment expensed	8,511	2,809
Software	11,174	6,938
Depreciation	1,227	452
Bad debts	-	743
Sundry expenses	<u>1,158</u>	<u>824</u>
	<u>25,895</u>	<u>14,346</u>
Legal and professional costs:		
Accountancy fees	1,077	1,200
Consultancy fees	521	3,861
Advertising and PR	542	2,667
Other legal and professional	<u>887</u>	<u>79</u>
	<u>3,027</u>	<u>7,807</u>
	<u>113,044</u>	<u>47,537</u>