

Registered number
07165965

Helpful Technology Ltd

Report and Accounts

31 March 2011

Helpful Technology Ltd

Registered number: 07165965

Director's Report

The director presents his report and accounts for the period ended 31 March 2011.

The company was incorporated on 23 February 2010 and commenced trading on 1 June 2010.

Principal activity

The company's principal activity during the period under review was software development and technology.

Director

The following person served as director during the period:

S Gray

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 29 July 2011 and signed on its behalf.

S Gray
Director

Helpful Technology Ltd
Profit and Loss Account
for the period from 1 June 2010 to 31 March 2011

	Notes	2011 £
Turnover		81,278
Cost of sales		(1,123)
Gross profit		<hr/> 80,155
Administrative expenses		(21,026)
Operating profit	2	<hr/> 59,129
Profit on ordinary activities before taxation		<hr/> 59,129
Tax on profit on ordinary activities	3	(12,690)
Profit for the period		<hr/> <hr/> 46,439

Helpful Technology Ltd
Balance Sheet
as at 31 March 2011

	Notes	2011 £
Current assets		
Debtors	4	25,378
Cash at bank and in hand		19,831
		<u>45,209</u>
Creditors: amounts falling due within one year		
	5	(19,670)
Net current assets		<u>25,539</u>
Net assets		<u>25,539</u>
Capital and reserves		
Called up share capital	6	100
Profit and loss account	7	25,439
Shareholder's funds		<u>25,539</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S Gray
 Director
 Approved by the board on 29 July 2011

Helpful Technology Ltd
Notes to the Accounts
for the period from 1 June 2010 to 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

2 Operating profit	2011
	£

This is stated after charging:

Director's remuneration	4,760
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3 Taxation	2011
	£

UK corporation tax	12,690
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4 Debtors	2011
	£

Trade debtors	25,378
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5 Creditors: amounts falling due within one year	2011
	£

Corporation tax	12,690
Other taxes and social security costs	5,885
Other creditors	1,095
	19,670

6 Share capital	Nominal value	2011 Number	2011 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	100	100

7 Profit and loss account	2011
	£

Profit for the period	46,439
Dividends	(21,000)

At 31 March 2011	25,439
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Helpful Technology Ltd
Notes to the Accounts
for the period from 1 June 2010 to 31 March 2011

8 Dividends

2011
£

Dividends for which the company became liable during the period:

Dividends paid

21,000

Helpful Technology Ltd
Detailed profit and loss account
for the period from 1 June 2010 to 31 March 2011

	2011 £
Sales	
Sales	<u>81,278</u>
Cost of sales	
Purchases	<u>1,123</u>
Administrative expenses	
Employee costs:	
Director's salary	4,760
Staff training and welfare	71
Travel and subsistence	328
Entertaining	1,299
	<u>6,458</u>
Premises costs:	
Rent	323
Use of home	129
	<u>452</u>
General administrative expenses:	
Telephone and fax	390
Stationery and printing	304
Bank charges	13
Insurance	228
Equipment expensed	1,681
Software	1,369
Bad debts	250
Sundry expenses	15
	<u>4,250</u>
Legal and professional costs:	
Accountancy fees	836
Consultancy fees	3,050
Advertising and PR	5,827
Other legal and professional	153
	<u>9,866</u>
	<u>21,026</u>