

Registered number  
07165965

Helpful Technology Ltd

Report and Accounts

31 March 2012

**Helpful Technology Ltd**

**Registered number: 07165965**

**Director's Report**

The director presents his report and accounts for the year ended 31 March 2012.

**Principal activities**

The company's principal activity during the year continued to be that of software development and technology.

**Directors**

The following person served as director during the year:

S Gray

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 25 May 2012 and signed on its behalf.

S Gray  
Director

**Helpful Technology Ltd**  
**Profit and Loss Account**  
**for the year ended 31 March 2012**

	<b>Notes</b>	<b>2012</b> £	<b>2011</b> £
<b>Turnover</b>		220,338	81,278
Cost of sales		(42,854)	(1,123)
<b>Gross profit</b>		<u>177,484</u>	<u>80,155</u>
Administrative expenses		(47,537)	(21,026)
<b>Operating profit</b>	2	<u>129,947</u>	<u>59,129</u>
Interest receivable		30	-
<b>Profit on ordinary activities before taxation</b>		<u>129,977</u>	<u>59,129</u>
Tax on profit on ordinary activities	3	(25,955)	(12,690)
<b>Profit for the financial year</b>		<u>104,022</u>	<u>46,439</u>

**Helpful Technology Ltd**  
**Balance Sheet**  
**as at 31 March 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	4	903	-
<b>Current assets</b>			
Debtors	5	38,491	25,378
Cash at bank and in hand		69,472	19,831
		<u>107,963</u>	<u>45,209</u>
<b>Creditors: amounts falling due within one year</b>			
	6	(39,305)	(19,670)
<b>Net current assets</b>		<u>68,658</u>	<u>25,539</u>
<b>Net assets</b>		<u>69,561</u>	<u>25,539</u>
<b>Capital and reserves</b>			
Called up share capital	7	100	100
Profit and loss account	8	69,461	25,439
<b>Shareholder's funds</b>		<u>69,561</u>	<u>25,539</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S Gray  
 Director  
 Approved by the board on 25 May 2012

**Helpful Technology Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 33% straight line

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

<b>2 Operating profit</b>	<b>2012</b>	<b>2011</b>
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	452	-
Director's remuneration	7,068	4,760
Pension costs	15,000	-
	<hr/>	<hr/>
<b>3 Taxation</b>	<b>2012</b>	<b>2011</b>
	£	£
UK corporation tax	25,955	12,690
	<hr/>	<hr/>
<b>4 Tangible fixed assets</b>		<b>Plant and machinery etc</b>
		<b>£</b>
<b>Cost</b>		
Additions		1,355
At 31 March 2012		<hr/> 1,355
<b>Depreciation</b>		
Charge for the year		452
At 31 March 2012		<hr/> 452
<b>Net book value</b>		
At 31 March 2012		<hr/> 903

**Helpful Technology Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2012**

<b>5 Debtors</b>		<b>2012</b>	<b>2011</b>
		£	£
Trade debtors		<u>38,491</u>	<u>25,378</u>

<b>6 Creditors: amounts falling due within one year</b>		<b>2012</b>	<b>2011</b>
		£	£
Corporation tax		25,955	12,690
Other taxes and social security costs		12,099	5,885
Other creditors		<u>1,251</u>	<u>1,095</u>
		<u>39,305</u>	<u>19,670</u>

<b>7 Share capital</b>	<b>Nominal value</b>	<b>2012</b>	<b>2012</b>	<b>2011</b>
		<b>Number</b>	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

<b>8 Profit and loss account</b>		<b>2012</b>
		£
At 1 April 2011		25,439
Profit for the year		104,022
Dividends		(60,000)
		<u>69,461</u>
At 31 March 2012		

<b>9 Dividends</b>		<b>2012</b>	<b>2011</b>
		£	£
Dividends for which the company became liable during the year:			
Dividends paid		<u>60,000</u>	<u>21,000</u>

**Helpful Technology Ltd**  
**Detailed profit and loss account**  
**for the year ended 31 March 2012**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales	<u>220,338</u>	<u>81,278</u>
<b>Cost of sales</b>		
Purchases	-	1,123
Subcontractor costs	<u>42,854</u>	<u>-</u>
	<u>42,854</u>	<u>1,123</u>
<b>Administrative expenses</b>		
Employee costs:		
Director's salary	7,068	4,760
Pensions	15,000	-
Staff training and welfare	73	71
Travel and subsistence	2,385	328
Entertaining	702	1,299
	<u>25,228</u>	<u>6,458</u>
Premises costs:		
Rent	-	323
Use of home	156	129
	<u>156</u>	<u>452</u>
General administrative expenses:		
Telephone and fax	1,408	390
Postage	28	-
Stationery and printing	253	304
Information and publications	171	-
Bank charges	102	13
Insurance	618	228
Equipment expensed	2,809	1,681
Software	6,938	1,369
Depreciation	452	-
Bad debts	743	250
Sundry expenses	824	15
	<u>14,346</u>	<u>4,250</u>
Legal and professional costs:		
Accountancy fees	1,200	836
Consultancy fees	3,861	3,050
Advertising and PR	2,667	5,827
Other legal and professional	79	153
	<u>7,807</u>	<u>9,866</u>
	<u>47,537</u>	<u>21,026</u>